

AUDIT COMMITTEE	AGENDA ITEM No. 5
24 JULY 2023	PUBLIC REPORT

Report of:	Cecilie Booth – Executive Director Corporate Services	
Cabinet Member(s) responsible:	Cllr Coles – Cabinet Member for Legal, Finance and Corporate Services	
Contact Officer(s):	Cecilie Booth – Executive Director Corporate Services	Tel. 384564

R E C O M M E N D A T I O N S	
FROM: Cecilie Booth – Executive Director Corporate Services	Deadline date: 24 July 2023
<p>It is recommended that the Audit Committee:</p> <ol style="list-style-type: none"> 1. Receive and approve the Annual Accounts for 2020/21, 2. Delegate approval of any minor amendments to the Executive Director Corporate Services and the Chair of the Audit Committee, and 3. Review the Auditors updated final Audit Results Report for the year ended 31 March 2021 from Ernst & Young (EY) on behalf of the Council. 	

1. ORIGIN OF REPORT

- 1.1 To Receive and approve the Annual Accounts for 2020/21, delegating any final minor amendments to the Corporate Director for Corporate Resources and deputy Chair of Audit Committee.
To review the Auditors Results Report for the year ended 31 March 2020 from Ernst & Young (EY) on behalf of the Council.

2. PURPOSE AND REASON FOR REPORT

- 2.1 This is the report covering the requirement of the NAO Code of Audit Practice for EY to issue an Annual Audit Report to Those Charged with Governance (the Audit Committee) following conclusion of the audit and issue of the audit certificate. This means that the 2020/21 audit is now complete and closed.

EY have certified that they have completed the audit of the accounts of Peterborough City Council in accordance with the requirements of the Local Audit and Accountability Act 2014 and the Code of Audit Practice issued by the National Audit Office.

EY have confirmed that no matters have come to their attention that would have a material impact on the financial statements and no matters have come to their attention that would have resulted in a different opinion on the financial statements or additional exception reporting on significant weaknesses in the Authority's value for money arrangements. They have given an unqualified opinion.

- 2.2 This report is for the Audit Committee to consider under its Terms of Reference:

2.2.1.19 *To review the annual statement of accounts, specifically, to consider whether appropriate accounting policies have been followed and whether there are concerns arising from*

the financial statements or from the audit that need to be brought to the attention of the council.
2.2.1.20 *To consider the external auditors report to those charged with governance on issues arising from the audit of the accounts.*
2.2.2.5 *To consider the external auditors report to those charged with governance and*
2.2.2.7 *To comment on the scope and depth of external audit work and to ensure it gives value for money*

3. TIMESCALES

Is this a Major Policy Item/Statutory Plan?	NO	If yes, date for Cabinet meeting	n/a
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4. APPENDICES

A. 2020/21 Annual Accounts (to follow)

B. Auditors Report

B(i) Final- 12 July 2023

B(ii) Draft- August 2022 (to be read in conjunction with the final)